



**STAPLETON MASTER COMMUNITY ASSOCIATION
EXECUTIVE BOARD MEETING**

Wednesday, May 20th, 2009 ~12:00 – 2:00 pm.
Stapleton Community Room
2823 Roslyn Street
Denver, CO 80238

ATTENDANCE

Denise Gammon (President)
Heidi Majerik (Vice President)
Brian Fennelly (Secretary/Treasurer)
Keven Burnett (SMCA Executive Director)
Jenifer Graham (Office Manager)
Paula Deorio (Aquatics Director)
Dana Elkind (district 3 delegate)
Amanda Allshouse (district 1 delegate)
Chantell Taylor (district 4 delegate)
Michael Kearns (district 6 delegate & Board member)
Lucia Correll (district 5 delegate)
Justin Silverstein (absent)

I. CALL TO ORDER
Denise Gammon

II. APPROVAL OF MINUTES

February 20th, 2009 meeting minutes were attached.

❖ **M/S/C~ (Gammon/Fennelly) unanimous**
Motion to approve: minutes as presented.

III. FINANCIAL REPORT:

1) The Executive Director presented budget.

Balance Sheet (As of April 30th, 2009)

• Current Assets	\$1,510,413.89
• Accounts Receivable	\$441,701.13
• Total Assets	\$1,638,321.26
• Total Liabilities	\$272,479.48



- Total Equity \$1,365,841.78
- Total Liabilities & Equity \$1,638,321.26

Statement of Activity Budget vs. Actual ~ January through April 2009

- Total Income Y.T.D. \$844,972.33 vs. Budgeted \$869,184.00
- Total Expense Y.T.D. \$653,462.17 vs. Budgeted \$783,368.00
- Net Income Y.T.D. \$93,885.29 vs. Budgeted \$102,368.00
 - 4020 – Is a reimbursable expense.
 - 4030 – Is down due to low new home sales.
 - 4060 – Pool income is an unbudgeted due to programming
 - 4080 - Other income is for facility rental and member ids

❖ **M/S/C ~ (Kearns/Fennelly)~ Unanimous**

Motion to approve: Financial Statement for January through April 2009 as submitted.

IV. EXECUTIVE BOARD COMMENTS

1) The Board will have continued discussions surrounding the implementation process of the Capital Improvement Policy.

V. MEETING SCHEDULE

- 1) Q3 Executive Board: August 19th (Noon – 2pm)
- 2) Q4 Executive Board: TBA