



**STAPLETON MASTER COMMUNITY ASSOCIATION
EXECUTIVE BOARD MEETING**

Thursday, September 17th, 2009 ~12:00 – 2:00 pm.
Stapleton Community Room
2823 Roslyn Street
Denver, CO 80238

ATTENDANCE

Denise Gammon (President)
Heidi Majerik (Vice President)
Brian Fennelly (Secretary/Treasurer)
Keven Burnett (SMCA Executive Director)
Jenifer Graham (Office Manager)
Paula Deorio (Aquatics Director)
Diane Deeter (Program & Events Director)
Dana Elkind (district 3 delegate)
Chantell Taylor (district 4 delegate)
Michael Kearns (district 6 delegate & Board member)
Lucia Correll (absent)
Justin Silverstein (absent)
Amanda Allshouse (absent)

I. CALL TO ORDER

Keven Burnett

II. APPROVAL OF MINUTES

May 20th, 2009 meeting minutes were attached.

❖ **M/S/C~ (Majerick/Kearns) unanimous**
Motion to approve: minutes as presented.

III. FINANCIAL REPORT:

1) The Executive Director presented budget.

Balance Sheet (As of July 31st, 2009)

- Current Assets \$940,940.81
- Accounts Receivable \$414,194.34



- Total Assets \$1,509,956.76
- Total Liabilities \$354,999.35
- Total Equity \$1,154,957.41
- Total Liabilities & Equity \$1,509,956.76

Statement of Activity Budget vs. Actual ~ January through July 2009

- Total Income Y.T.D. \$1,718,907.04 vs. Budgeted \$1,618,967.00
- Total Expense Y.T.D. \$1,706,159.60 vs. Budgeted \$1,719,325.00
- Net Income Y.T.D. \$52,485.43 vs. Budgeted -\$17,714.00
 - 4010 – discrepancy coming from commercial space being behind
 - 4030 – sales income
 - 4060 – was not budgeted this year, due to lack of numbers from previous seasons
 - 5040 – Is up due to having maps and audits completed

❖ **M/S/C ~ (Fennelly/Kearns)~ Unanimous**

Motion to approve: Financial Statement for January through July 2009 as submitted.

IV. MANAGEMENT REPORT

- Summer concerts and movie attendance was 500-1000 at each event.
- Farmers Market has continued to grow and is well received at the Founders Green
- Community Fundraising is a new component added to movies and concerts, MCA provide the fundraising booth to the community organization looking to raise funds. They raised an averaged of \$150 an event.
- Camp Stapleton kicked of this year with a bang exploring the community and its surroundings.
- Stapleton Rocks showcased local bands.
- Pool parties and rentals were busy, 20 non-resident parties, 38 residents and a dozen after hour parties.
- Swim team was a huge success with 98 enrollments, Stapleton finished 1st at the Junior Varsity meet.
- Learn to swim program;398 lessons 43 of them were non-residents and 100 private swim lessons.

V. PROPOSED BUDGET

- 2010 Budget Assumptions- Residential and commercial assessments will remain the same; except for Filing 13 will drop to \$4.40 a unit.
- MCA will maintain 80 acres which will include both PCMD and MCA property.
- MCA will not be renewing the water feature contract with CTM.



- MCA will be adding 1 staff to manage hard facilities (pools, buildings, alleys, electrical and hard plumbing)
- Aviator or Puddle Jumper pool may be re-plastered for 2009 (\$70k) from the reserve fund budget
- Continued development of Founders Green as the primary event and cultural facility for Stapleton

2010 Budget overview

• Total income	\$3,161,616.15
• Total Expense	\$3,161,616.15
• Total Other income	\$280,704.00
• Net Income	\$118,204.00

❖ **M/S/C ~ (Fennelly/Kearns)~ Unanimous**

Motion to approve: Proposed 2010 budget as submitted.

VI. MEETING SCHEDULE

- 1) Annual Members Meeting -11.19.09 (6:30-8pm)
- 2) Q4 Executive Board: Annual Board and Delegate meeting 12.10.09 (12pm)