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09/14/10
Accrual Basis

Stapleton MCA
Balance Sheet
As of August 31, 2010

	<u>Aug 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · MSI Assessment Acct	163,990.47
1015 · MCA Operating Acct	99,731.48
1020 · MCA Operating Reserve	100,126.25
1030 · MCA Community Reserve	100,168.66
1070 · MCA Community Fee Fund	22,773.86
1080 · MCA Investment - Schwab	750,000.00
Total Checking/Savings	<u>1,236,790.72</u>
Accounts Receivable	
1110 · Accounts receivable	316,694.09
1115 · Doubtful accounts allowance	-40,000.00
Total Accounts Receivable	<u>276,694.09</u>
Other Current Assets	
1410 · Inventories for sale	1,301.24
1420 · Inventories for use	10,506.44
1530 · Petty Cash - MSI	1,200.00
1535 · Petty Cash - MCA	1,500.00
1550 · Training Equipment - Aquatics	3,890.59
Total Other Current Assets	<u>18,398.27</u>
Total Current Assets	<u>1,531,883.08</u>
Fixed Assets	
1620 · Pool Faciltiy - operating	16,146.35
1630 · Leasehold improvements	92,016.00
1640 · Furniture, fixtures, & equip	41,639.02
1650 · Vehicles	24,831.98
1745 · Accum deprec	-33,878.00
Total Fixed Assets	<u>140,755.35</u>
TOTAL ASSETS	<u>1,672,638.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	238,182.95
Total Accounts Payable	<u>238,182.95</u>
Credit Cards	
2050 · Credit card	-6,705.51
Total Credit Cards	<u>-6,705.51</u>
Other Current Liabilities	
2100 · Payroll Liabilities	4,637.78
2200 · Prepaid Assessments	117,537.09
2250 · Swim Team Fund	1,048.98
2410 · Refundable advances	-347.46
Total Other Current Liabilities	<u>122,876.39</u>
Total Current Liabilities	<u>354,353.83</u>
Total Liabilities	354,353.83
Equity	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	300,765.77
3300 · Working Capital Equity	745,688.80
Net Income	122,909.73
Total Equity	<u>1,318,284.60</u>
TOTAL LIABILITIES & EQUITY	<u>1,672,638.43</u>