

1:05 PM
09/03/08
Accrual Basis

Stapleton Master Community Association
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · MSI Assessment Acct	227,981.69
1015 · MCA Operating Acct	10,689.91
1020 · MCA Operating Reserve	100,000.00
1030 · MCA Community Reserve	393,561.73
1070 · MCA Community Fee Fund	89,474.94
Total Checking/Savings	<u>821,708.27</u>
Accounts Receivable	
1110 · Accounts receivable	415,670.73
Total Accounts Receivable	<u>415,670.73</u>
Other Current Assets	
1530 · Petty Cash - MSI	1,200.00
Total Other Current Assets	<u>1,200.00</u>
Total Current Assets	1,238,579.00
Fixed Assets	
1630 · Leasehold improvements	91,226.00
1640 · Furniture, fixtures, & equip	2,790.57
Total Fixed Assets	<u>94,016.57</u>
TOTAL ASSETS	<u>1,332,595.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	256,415.79
Total Accounts Payable	<u>256,415.79</u>
Credit Cards	
2050 · Credit card	280.92
Total Credit Cards	<u>280.92</u>
Other Current Liabilities	
2100 · Payroll Liabilities	-117.40
2200 · Prepaid Assessments	101,216.40
Total Other Current Liabilities	<u>101,099.00</u>
Total Current Liabilities	<u>357,795.71</u>
Total Liabilities	357,795.71
Equity	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	696,381.11
Net Income	129,498.45
Total Equity	<u>974,799.86</u>
TOTAL LIABILITIES & EQUITY	<u>1,332,595.57</u>