

**Stapleton MCA**  
**Balance Sheet**  
 As of December 31, 2010

	<b>Dec 31, 10</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · MSI Assessment Acct	189,440.43
1015 · MCA Operating Acct	91,257.25
1020 · MCA Operating Reserve	20,023.88
1030 · MCA Community Reserve	146,301.25
1070 · MCA Community Fee Fund	26,971.16
1080 · MCA Investment - Schwab	750,000.00
<b>Total Checking/Savings</b>	1,223,993.97
<b>Accounts Receivable</b>	
1110 · Accounts receivable	316,500.73
1115 · Doubtful accounts allowance	-40,000.00
<b>Total Accounts Receivable</b>	276,500.73
<b>Other Current Assets</b>	
1410 · Inventories for sale	1,301.24
1420 · Inventories for use	10,506.44
1530 · Petty Cash - MSI	1,200.00
1535 · Cash Banks - MCA	600.00
1550 · Training Equipment - Aquatics	3,890.59
<b>Total Other Current Assets</b>	17,498.27
<b>Total Current Assets</b>	1,517,992.97
<b>Fixed Assets</b>	
1620 · Pool Facility - operating	16,146.35
1630 · Leasehold improvements	92,999.95
1640 · Furniture, fixtures, & equip	41,639.02
1650 · Vehicles	24,831.98
1745 · Accum deprec	-33,878.00
<b>Total Fixed Assets</b>	141,739.30
<b>TOTAL ASSETS</b>	<b>1,659,732.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts payable	171,527.69
<b>Total Accounts Payable</b>	171,527.69
<b>Credit Cards</b>	
2050 · Credit card	-6,420.66
<b>Total Credit Cards</b>	-6,420.66
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	3,410.22
2200 · Prepaid Assessments	104,392.54
2250 · Swim Team Fund	1,048.98
2410 · Refundable advances	-347.46
<b>Total Other Current Liabilities</b>	108,504.28
<b>Total Current Liabilities</b>	273,611.31
<b>Total Liabilities</b>	273,611.31
<b>Equity</b>	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	300,765.77
3300 · Working Capital Equity	745,688.80
Net Income	190,746.09
<b>Total Equity</b>	1,386,120.96
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,659,732.27</b>