

**Stapleton MCA  
 Balance Sheet  
 As of July 31, 2011**

	<b>Jul 31, 11</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · MSI Assessment Acct	158,001.24
1015 · MCA Operating Acct	95,819.20
1020 · MCA Operating Reserve	200,501.40
1030 · MCA Community Reserve	211,315.79
1070 · MCA Community Fee Fund	37,685.70
1080 · MCA Investment - Schwab	750,000.00
<b>Total Checking/Savings</b>	1,453,323.33
<b>Accounts Receivable</b>	
1110 · Accounts receivable	294,239.83
1115 · Doubtful accounts allowance	-40,000.00
<b>Total Accounts Receivable</b>	254,239.83
<b>Other Current Assets</b>	
1299 · Undeposited Funds	30,665.16
1410 · Inventories for sale	1,301.24
1420 · Inventories for use	10,506.44
1530 · Petty Cash - MSI	1,200.00
1535 · Cash Banks - MCA	2,100.00
1550 · Training Equipment - Aquatics	3,890.59
<b>Total Other Current Assets</b>	49,663.43
<b>Total Current Assets</b>	1,757,226.59
<b>Fixed Assets</b>	
1620 · Pool Facility - operating	16,919.70
1630 · Leasehold improvements	118,739.86
1640 · Furniture, fixtures, & equip	72,930.06
1650 · Vehicles	24,831.98
1745 · Accum deprec	-33,736.90
<b>Total Fixed Assets</b>	199,684.70
<b>TOTAL ASSETS</b>	<b>1,956,911.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts payable	248,288.99
<b>Total Accounts Payable</b>	248,288.99
<b>Credit Cards</b>	
2050 · Credit card	-8,832.66
<b>Total Credit Cards</b>	-8,832.66
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	3,761.68
2200 · Prepaid Assessments	125,485.78
2250 · Swim Team Fund	1,346.89
2410 · Refundable advances	-347.46
<b>Total Other Current Liabilities</b>	130,246.89
<b>Total Current Liabilities</b>	369,703.22
<b>Total Liabilities</b>	369,703.22
<b>Equity</b>	
3001 · Opening Bal Equity	148,920.30
3010 · Unrestrict (retained earnings)	490,545.44
3300 · Working Capital Equity	745,688.80
Net Income	202,053.53
<b>Total Equity</b>	1,587,208.07
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,956,911.29</b>