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02/10/12
Accrual Basis

Stapleton MCA
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · MSI Assessment Acct	220,438.17
1015 · MCA Operating Acct	143,500.34
1020 · MCA Operating Reserve	75.83
1030 · MCA Community Reserve	270,861.23
1070 · MCA Community Fee Fund	38,034.86
1080 · MCA Investment - Schwab	768,521.54
Total Checking/Savings	<u>1,441,431.97</u>
Accounts Receivable	
1110 · Accounts receivable	297,010.89
1115 · Doubtful accounts allowance	-44,000.00
Total Accounts Receivable	<u>253,010.89</u>
Other Current Assets	
1410 · Inventories for sale	1,301.24
1420 · Inventories for use	10,506.44
1530 · Petty Cash - MSI	1,200.00
1535 · Cash Banks - MCA	2,100.00
1550 · Training Equipment - Aquatics	3,890.59
Total Other Current Assets	<u>18,998.27</u>
Total Current Assets	<u>1,713,441.13</u>
Fixed Assets	
1620 · Pool Facility - operating	16,919.70
1630 · Leasehold improvements	120,179.18
1640 · Furniture, fixtures, & equip	72,930.06
1650 · Vehicles	24,831.98
1745 · Accum deprec	-53,231.90
Total Fixed Assets	<u>181,629.02</u>
TOTAL ASSETS	<u>1,895,070.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	213,217.61
Total Accounts Payable	<u>213,217.61</u>
Credit Cards	
2050 · Credit card	3,884.02
Total Credit Cards	<u>3,884.02</u>
Other Current Liabilities	
2100 · Payroll Liabilities	3,470.21
2200 · Prepaid Assessments	124,154.64
2250 · Swim Team Fund	1,368.33
2410 · Refundable advances	-347.46
Total Other Current Liabilities	<u>128,645.72</u>
Total Current Liabilities	<u>345,747.35</u>
Total Liabilities	<u>345,747.35</u>
Equity	
3001 · Opening Bal Equity	153,176.30
3010 · Unrestrict (retained earnings)	406,094.44
3300 · Working Capital Equity	802,688.80
Net Income	187,363.26
Total Equity	<u>1,549,322.80</u>
TOTAL LIABILITIES & EQUITY	<u>1,895,070.15</u>