

**Stapleton MCA**  
**Balance Sheet**  
 As of March 31, 2012

	<b>Mar 31, 12</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · MSI Assessment Acct	209,421.41
1015 · MCA Operating Acct	265,758.83
1020 · MCA Operating Reserve	20,037.92
1030 · MCA Community Reserve	222,161.90
1070 · MCA Community Fee Fund	143,915.50
1080 · MCA Investment - Schwab	768,521.54
<b>Total Checking/Savings</b>	1,629,817.10
<b>Accounts Receivable</b>	
1110 · Accounts receivable	391,235.69
1115 · Doubtful accounts allowance	-44,000.00
<b>Total Accounts Receivable</b>	347,235.69
<b>Other Current Assets</b>	
1410 · Inventories for sale	1,301.24
1420 · Inventories for use	10,506.44
1530 · Petty Cash - MSI	1,200.00
1535 · Cash Banks - MCA	2,100.00
1550 · Training Equipment - Aquatics	3,890.59
<b>Total Other Current Assets</b>	18,998.27
<b>Total Current Assets</b>	1,996,051.06
<b>Fixed Assets</b>	
1620 · Pool Facility - operating	16,919.70
1630 · Leasehold improvements	125,628.80
1640 · Furniture, fixtures, & equip	72,930.06
1650 · Vehicles	24,831.98
1745 · Accum deprec	-53,231.90
<b>Total Fixed Assets</b>	187,078.64
<b>TOTAL ASSETS</b>	<b>2,183,129.70</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2010 · Accounts payable	143,551.53
<b>Total Accounts Payable</b>	143,551.53
<b>Credit Cards</b>	
2050 · Credit card	1,566.12
<b>Total Credit Cards</b>	1,566.12
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	3,669.71
2111 · Direct Deposit Liabilities	66.04
2200 · Prepaid Assessments	160,080.87
2250 · Swim Team Fund	1,571.33
2410 · Refundable advances	-347.46
<b>Total Other Current Liabilities</b>	165,040.49
<b>Total Current Liabilities</b>	310,158.14
<b>Total Liabilities</b>	310,158.14
<b>Equity</b>	
3001 · Opening Bal Equity	153,176.30
3010 · Unrestrict (retained earnings)	572,046.02
3300 · Working Capital Equity	802,688.80
Net Income	345,060.44
<b>Total Equity</b>	1,872,971.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,183,129.70</b>