

Capital Investment Counsel, Inc
PORTFOLIO APPRAISAL
Stapleton Master Community Association (staple1)
Keven Burnett
xxxx-6061
December 31, 2013

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unit Income</u>	<u>Annual Income</u>	<u>Cur. Yield</u>
Cash and Cash Equivalents									
Money Market									
	Schwab Money Market		92,723.30		92,723.30	11.8	0.010	9.27	0.0
			92,723.30		92,723.30	11.8		9.27	0.0
	Cash and Cash Equivale Total		92,723.30		92,723.30	11.8		9.27	0.0
Federal National Mortgage Association									
50,000	FNMA 2.375% Due 07-28-15	101.23	50,614.00	103.16	51,580.50	6.6	2.375	1,187.50	2.3
			50,614.00		51,580.50	6.6		1,187.50	2.3
FNMA - Mortgage Backed Security									
75,000.000	FNMA PI #AD1968F 4.000% Due 02-01-25	105.20	19,963.12	106.17	20,146.77	2.6	4.000	759.03	3.8
			19,963.12		20,146.77	2.6		759.03	3.8
FHLMC - Mortgage Backed Security									
93,000.000	FHLMC PI #G1-3575 4.000% Due 05-01-24	103.64	16,665.29	106.31	17,095.18	2.2	4.000	643.20	3.8
90,000.000	FHLMC PI #G1-8308 4.000% Due 05-01-24	104.42	15,860.12	106.31	16,147.50	2.1	4.000	607.54	3.8
75,000.000	FHLMC PI #G1-8317 4.500% Due 07-01-24	105.53	17,345.71	106.72	17,541.67	2.2	4.500	739.65	4.2
75,000.000	FHLMC PI #G1-8327 4.500% Due 10-01-24	105.62	15,535.56	106.32	15,637.38	2.0	4.500	661.87	4.2
75,000.000	FHLMC PI #G1-3832 4.000% Due 01-01-25	104.84	19,750.75	105.94	19,957.08	2.5	4.000	753.53	3.8
75,000.000	FHLMC PI #G1-3836 4.000% Due 06-01-25	104.72	20,324.79	105.94	20,561.63	2.6	4.000	776.36	3.8
50,000.000	FHLMC PI #J1-3542 3.500% Due 11-01-25	105.00	16,813.97	104.61	16,752.23	2.1	3.500	560.47	3.3
			122,296.18		123,692.66	15.8		4,742.60	3.8
Corporate Bonds									
25,000	General Elec Cap Corp 5.000% Due 01-08-16	109.69	27,422.00	108.12	27,029.95	3.5	5.000	1,250.00	4.6
25,000	Verizon Communications Inc 5.500% Due 04-01-17	113.91	28,478.24	112.68	28,169.42	3.6	5.500	1,375.00	4.9
50,000	Wells Fargo Co Mtn Be 1.500% Due 01-16-18	100.09	50,044.50	98.85	49,426.50	6.3	1.500	750.00	1.5
25,000	Hewlett Packard Co 5.500% Due 03-01-18	113.72	28,431.25	111.27	27,818.42	3.6	5.500	1,375.00	4.9
50,000	Honeywell Intl Inc 5.300% Due 03-01-18	119.09	59,547.50	113.59	56,793.30	7.3	5.300	2,650.00	4.7
50,000	Caterpillar Finl Svcs Mtns Be 5.450% Due 04-15-18	119.37	59,686.00	113.48	56,740.15	7.2	5.450	2,725.00	4.8
25,000	Berkshire Hathaway Fin Gbl Co. 5.400% Due 05-15-18	114.32	28,579.75	114.74	28,684.35	3.7	5.400	1,350.00	4.7
25,000	Cisco Systems Inc 4.950% Due 02-15-19	112.89	28,222.92	112.31	28,077.20	3.6	4.950	1,237.50	4.4
25,000	Medtronic Inc 5.600% Due 03-15-19	118.13	29,531.52	115.71	28,926.55	3.7	5.600	1,400.00	4.8
21,000	Abbott Labs 5.125% Due 04-01-19	117.10	24,591.84	113.56	23,847.43	3.0	5.125	1,076.25	4.5

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25,000	Boeing Cap Corp 4.700% Due 10-27-19	115.60	28,900.00	112.21	28,051.62	3.6	4.700	1,175.00	4.2
25,000	Cisco Sys Inc 4.450% Due 01-15-20	111.75	27,937.00	108.68	27,171.00	3.5	4.450	1,112.50	4.1
25,000	United Technologies Corp 4.500% Due 04-15-20	111.27	27,818.50	109.06	27,263.80	3.5	4.500	1,125.00	4.1
25,000	Pepsico Inc 3.125% Due 11-01-20	102.63	25,657.50	99.66	24,915.55	3.2	3.125	781.25	3.1
30,000	Hershey Co 4.125% Due 12-01-20	113.47	34,041.90	106.90	32,070.12	4.1	4.125	1,237.50	3.9
			508,890.42		494,985.38	63.2		20,620.00	4.2
TOTAL PORTFOLIO			794,487.03		783,128.61	100.0		27,318.41	3.5